



YANMAR

News Release

August 26, 2024

Yanmar Holdings Co., Ltd.

Yanmar Acquires CLAAS India

Osaka, Japan (August 26, 2024) - Yanmar Holdings Co., Ltd. today announced the acquisition of all shares of CLAAS India, a manufacturer of agricultural machinery in India, through its group company Yanmar Coromandel Agrisolutions. The acquisition, expected to be completed by September 30, 2024, aims to accelerate the expansion of Yanmar's Agribusiness in India by bringing into its fold a company with a world class facility and a proven track record in production of high quality and durable combine harvesters.

"India is one of the world's top grain producers and represents a crucial market for our agribusiness," said Kemal Shoshi, President of Yanmar Agribusiness Co., Ltd.. "This acquisition will enable us to offer a wider range of products, significantly enhancing Yanmar's presence in India. We look forward to leveraging both companies' strengths to deliver Yanmar's products to more customers."

CLAAS Group CEO Jan-Hendrik Mohr stated: "CLAAS and Yanmar share numerous common values such as a strong commitment to technical quality, reliable machinery, and building strong relationships with stakeholders, in particular agricultural customers. We extend our best wishes to Yanmar for their future endeavors in the Indian agricultural machinery market. CLAAS will continue to stand behind CLAAS machinery and further grow its engineering and sourcing activities in India."



CLAAS India

About CLAAS

CLAAS (www.claas-group.com) is a family business founded in 1913 and is one of the world's leading manufacturers of agricultural machinery. The company, headquartered in Harsewinkel, Germany, is the world market leader for forage harvesters. CLAAS dominates the European market in another core segment as well – combine harvesters – and is successfully represented around the world with tractors, agricultural balers and green crop harvesting machines. Cutting-edge agricultural information technology also forms part of its product range. CLAAS employs more than 12,000 employees worldwide and in 2023 generated a turnover of 6.1 billion euros.

[Home | CLAAS](#)



About Yanmar

With beginnings in Osaka, Japan, in 1912, Yanmar was the first ever to succeed in making a compact diesel engine of a practical size in 1933. A pioneer in diesel engine technology, Yanmar is a global innovator in a wide range of industrial equipment, from small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine, to machine tools, and components — Yanmar's global business operations span seven domains. On land, at sea, and in the city, Yanmar provides advanced solutions to the challenges customers face, towards realizing A Sustainable Future. For more details, please visit the official website of Yanmar Holdings Co., Ltd.

<https://www.yanmar.com/global/about/>

Note: Information contained in the news release is valid at the time of publication and may differ from the most recently available information.

Inquiries

Corporate Communications, Yanmar

newsroom@yanmar.com