

YANMAR HOLDINGS CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

	(Millions of yen)
	Year ended March 31, 2024
ASSETS	
Current assets:	
Cash and cash equivalents	147,850
Notes, account receivables-trade and contract assets	225,433
Electronically recorded monetary claims	8,846
Inventories	298,479
Other current assets	41,603
Allowance for doubtful accounts	(6,152)
Total current assets	716,059
Fixed assets:	
Tangible fixed assets	
Buildings and structures	82,889
Machinery, equipment and vehicles	60,678
Tools, furniture and fixtures	13,627
Land	85,766
Lease assets	4,570
Right-of-use assets	5,775
Construction in progress	10,526
Total tangible fixed assets	263,833
Intangible fixed assets:	
Goodwill	18,253
Other intangible fixed assets	13,271
Total intangible fixed assets	31,525
Investments and other assets:	
Investment securities	16,510
Shares of subsidiaries and associates	66,641
Long-term loan receivables	669
Deferred tax assets	35,052
Other investments and other assets	9,707
Allowance for doubtful accounts	(859)
Total investments and other assets	127,723
Total fixed assets	423,082
Total assets	1,139,142

	(Millions of yen)
	Year ended March 31, 2024
LIABILITIES	
Current liabilities:	
Notes and account payables-trade	160,041
Electronically recorded obligations	32,307
Short-term borrowings	176,129
Commercial paper	35,000
Current portion of long-term borrowings	41,649
Lease obligations	2,785
Account payables-other and accrued expenses	55,555
Income tax payables	13,834
Provision for bonuses	8,939
Provision for bonuses for directors (and other officers)	251
Provision for losses on order received	459
Provision for product warranties	12,779
Other current liabilities	28,597
Total current liabilities	568,330
Long-term liabilities:	
Bonds	18,400
Long-term account payables - other	2,735
Long-term borrowings	92,344
Lease obligations	6,010
Deferred tax liabilities	7,151
Deferred tax liabilities for land revaluation	8,597
Provision for retirement benefits for directors (and other officers)	818
Retirement benefit liabilities	30,586
Asset retirement obligations	2,286
Other long-term liabilities	7,429
Total long-term liabilities	176,360
Total liabilities	744,691
NET ASSETS	
Shareholders' equity:	
Share capital	90
Capital surplus	17,108
Retained earnings	283,350
Total shareholders' equity	300,549
Accumulated other comprehensive income:	
Net unrealized gains (losses) on securities	6,913
Revaluation reserve for land	15,818
Foreign currency translation adjustments	35,070
Remeasurements of defined benefit plans	1,170
Total accumulated other comprehensive income	58,973
Noncontrolling interests	34,928
Total net assets	394,450
Total liabilities and net assets	1,139,142

CONSOLIDATED STATEMENTS OF INCOME

	(Millions of yen)
	From April 1, 2023
	To March 31, 2024
Net sales	1,081,433
Cost of sales	792,386
Gross profit	289,047
Selling, general and administrative expenses	227,704
Operating income	61,342
Total Non-operating income	29,675
Total Non-operating expenses	10,598
Ordinary income	80,419
Total Extraordinary gains	332
Total Extraordinary losses	6,738
Income before income taxes	74,012
Income taxes—current	23,834
Income taxes—deferred	(2,014)
Total income tax	21,819
Net income	52,193
(breakdown)	
Net income attributable to owners of the parent	49,593
Net income attributable to non-controlling interests	2,599

CONSOLIDATED STATEMENTS OF CASH FLOW

	(Millions of yen)
	From April 1, 2023
	To March 31, 2024
Cash flow from operating activities	44,918
Cash flow from investing activities	(40,281)
Cash flow from financing activities	90,168
Effect of exchange rate changes on cash and cash equivalents	4,195
Increase (decrease) on cash and cash equivalents	99,000
Cash and cash equivalents at beginning of period	47,336
Increase on cash and cash equivalents	511
resulting from inclusion of subsidiaries in consolidation	
Cash and cash equivalents at end of period	146,848