



**YANMAR**

News Release

## Yanmar Announces Business Reorganization

Osaka, Japan December 24, 2019 - YANMAR HOLDINGS CO., LTD. has announced that it will split Yanmar Co., Ltd. (Hereinafter called “Yanmar”) into three wholly owned subsidiaries in a business reorganization effective April 1, 2020.

Three new companies will take its place. Its engine business will trade under the name of YANMAR POWER TECHNOLOGY CO., LTD., the Yanmar Parts Service Division will operate as YANMAR GLOBAL CS CO., LTD., and YANMAR GLOBAL EXPERT CO., LTD. will fulfill corporate functions under new organizational structure. Each new company will be responsible for implementing personnel assignments that accompany the transition to the new structure.

### 1. YANMAR POWER TECHNOLOGY CO., LTD.

Yanmar Power Technology will undertake Yanmar’s engine business from April 1, 2020. To achieve business growth globally, Yanmar Power Technology aims to create a global standard in the field of power sources, and to provide technical solutions that maximize life cycle value and minimize environmental impact.

### 2. YANMAR GLOBAL CS CO., LTD.

Yanmar Global CS aims to establish a system that can provide high-quality services across Yanmar businesses to increase customer satisfaction by supervising after-sales service activities including parts inventory management.

### 3. YANMAR GLOBAL EXPERT CO., LTD.

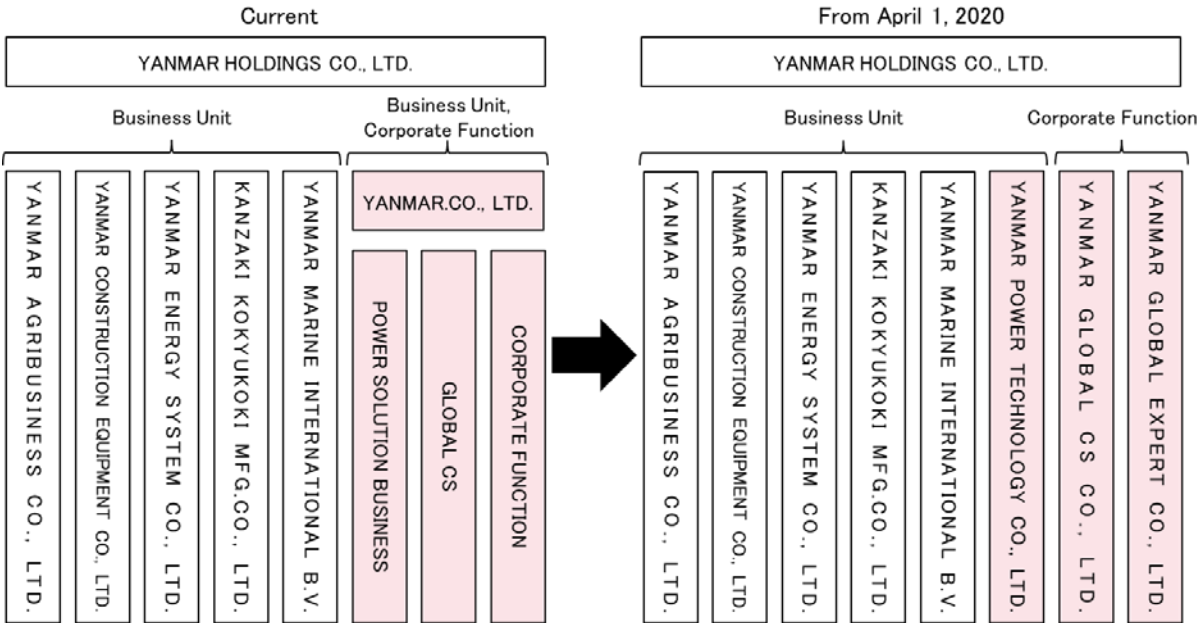
Yanmar corporate functions such as Human Resources, General Affairs, Accounting, IT and Procurement Divisions will be split off into this new company to provide specialized and high-value-added services for the group companies at reasonable costs.

## Overview of the New Companies

Name	YANMAR POWER TECHNOLOGY CO., LTD.
Address	1-32 Chayamachi, Kita-ku, Osaka
Capital	JPY 90 million
Shareholding Ratio	Yanmar Holdings Co., Ltd 100%

Name	YANMAR GLOBAL CS CO., LTD.
Address	5th Floor, Amagasaki Front Building, 2-6 Shioe 1chome, Amagasaki, Hyogo
Capital	JPY 20 million
Shareholding Ratio	Yanmar Holdings Co., Ltd 100%

Name	YANMAR GLOBAL EXPERT CO., LTD.
Address	1-32 Chayamachi, Kita-ku, Osaka
Capital	JPY 90 million
Shareholding Ratio	Yanmar Holdings Co., Ltd 100%



<About Yanmar>

With beginnings in Osaka, Japan, in 1912, Yanmar was the first to succeed in making a compact diesel engine of a practical size in 1933. Then, with industrial diesel engines as the cornerstone of its enterprise, Yanmar has continued to expand its product range, services, and expertise to deliver total solutions as an industrial equipment manufacturer. As a provider of small and large engines, agricultural machinery and facilities, construction equipment, energy systems, marine equipment, machine tools, and components, Yanmar's global business operations span seven domains.

On land, at sea, and in the city, Yanmar's mission of "providing sustainable solutions focused on the challenges customers face, in food production and harnessing power, thereby enriching people's lives for all our tomorrows" is a testament to Yanmar's determination to provide us with "A Sustainable Future." For more details, please visit the official website of Yanmar Co., Ltd.: <https://www.yanmar.com/global/about/>

<NOTE>

The contents of this news release reflect what was mentioned in the press announcement. Please be aware that the contents of this release may differ with new information and developments.

---