

YANMAR HOLDINGS CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

	(Millions of yen)
	Year ended March 31, 2020
ASSETS	
Current assets:	
Cash and deposits	63,233
Notes and accounts receivables-trade	191,528
Electronically recorded monetary claims-operating	5,994
Lease receivables and investment assets	12,829
Marketable securities	387
Inventories	204,988
Other current assets	33,935
Allowance for doubtful accounts	(6,291)
Total current assets	506,605
Fixed assets:	
Tangible fixed assets	
Buildings and structures	73,052
Machinery, equipment and vehicles	44,641
Tools, furniture and fixtures	11,740
Land	84,833
Lease assets	41
Right-of-use assets	4,362
Construction in progress	14,437
Total tangible fixed assets	233,109
Intangible fixed assets	
Consolidation goodwill	6,778
Other intangible fixed assets	14,627
Total intangible fixed assets	21,405
Investments and other assets	
Investment securities	41,148
Long-term loans receivable	896
Deferred tax assets	24,278
Other investments and other assets	6,303
Allowance for doubtful accounts	(396)
Total investments and other assets	72,231
Total fixed assets	326,746
Total assets	833,352

	(Millions of yen)
	Year ended March 31, 2020
LIABILITIES	
Current liabilities:	
Notes and accounts payable-trade	135,580
Electronically recorded obligations-operating	24,248
Short-term loans payable	86,316
Current portion of long-term loans payable	44,185
Commercial papers	30,000
Lease obligations	4,036
Accounts payable-other and accrued expenses	44,577
Income taxes payable	2,466
Accrued bonuses	7,070
Accrued bonuses for directors	133
Allowance for loss on orders received	618
Allowance for product warranties	14,411
Other current liabilities	20,213
Total current liabilities	413,858
Long-term liabilities:	
Long-term loans payable	149,974
Long-term accounts payable - other	11,984
Lease obligations	2,330
Deferred tax liabilities	285
Deferred tax liabilities for land revaluation	8,662
Accrued directors' and statutory auditors' retirement benefits	1,101
Net defined benefit liability	31,382
Asset retirement obligations	1,976
Other long-term liabilities	3,234
Total long-term liabilities	210,931
Total liabilities	624,790
NET ASSETS	
Shareholders' equity:	
Common stock	90
Capital surplus	40,219
Retained earnings	142,360
Total shareholders' equity	182,669
Accumulated other comprehensive income:	
Net unrealized gains on available-for-sale securities	919
Surplus from land revaluation	15,940
Foreign currency translation adjustments	(16,095)
Remeasurements of defined benefit plans	(628)
Total accumulated other comprehensive income	136
Noncontrolling interests	25,756
Total net assets	208,561
Total liabilities and net assets	833,352

CONSOLIDATED STATEMENTS OF INCOME

	(Millions of yen)
	From April 1,2019
	To March 31,2020
Net sales	795,494
Cost of sales	580,071
Gross profit	215,423
Selling, general and administrative expenses	201,710
Operating income	13,712
Total Non-operating income	7,837
Total Non-operating expenses	5,811
Ordinary income	15,738
Total Extraordinary gains	1,386
Total Extraordinary losses	6,311
Income before income taxes	10,813
Income taxes—current	6,889
Income taxes—deferred	2,183
Total income tax	9,072
Net income	1,741
(breakdown)	
Net income attributable to owners of the parent	913
Net income attributable to non-controlling interests	827

CONSOLIDATED STATEMENTS OF CASH FLOWS

	(Millions of yen)
	From April 1,2019
	To March 31,2020
Cash flows from operating activities	15,348
Cash flows from investing activities	(47,426)
Cash flows from financing activities	55,653
Effect of exchange rate changes on cash and cash equivalents	(1,863)
Increase (decrease) on cash and cash equivalents	21,712
Cash and cash equivalents at beginning of period	40,830
Increase on cash and cash equivalents	223
resulting from inclusion of subsidiaries in consolidation	
Cash and cash equivalents at end of period	62,767